

OHIO.

MEMORIAL

OF

INHABITANTS OF BELMONT COUNTY,

*In favor of the removal of the Deposites, and against the recharter of the
Bank of the United States.*

JUNE 26, 1834.

Read, and laid upon the table.

To the Senate and House of Representatives of the United States :

Your memorialists, voters of Belmont county, Ohio, believing that the times require a free expression of opinion on the great question of the recharter of the Bank of the United States, state to your honorable bodies that they view that institution as unconstitutional, and dangerous to the liberties of the people ; that they believe it is corrupt in its administration, and has attempted to corrupt the press and control the local and general elections, and is at this time making war on, and attempting to prostrate, the present administration. Your memorialists further state that the Secretary of the Treasury had a right, and, under the circumstances, it was his bounden duty, to remove the public deposits from the Bank of the United States. They deny that there is such a pressure in the money market, and such a fall in the price of produce, as the friends of the Bank allege. They never knew better prices than are now commanded by all kinds of stock and produce, with the exception of wheat. This article is reduced in price, owing, more than any other cause, to the abundance of the last year's crop, and the want of foreign demand.

That there is to some extent a panic, and a consequent diminution in public confidence, your memorialists admit ; but they humbly conceive that this is produced by the course of the Bank, and those who are holding distress meetings throughout the country.

Your memorialists look to your honorable bodies for protection against this lawless and corrupt institution, that is attempting to overawe and rule the Government and the people. Your memorialists therefore hope that your honorable bodies will refuse to recharter the Bank of the United States, and also refuse to restore the deposits.

